

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**April 30, 2024**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

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05/07/24

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of April 30, 2024

	Apr 30, 24
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Centennial OP 5514	66,734.67
1075 · Petty Cash - Karla Lehn	100.00
1215 · Synovus Reserves 7600	17,802.21
<b>Total Checking/Savings</b>	84,636.88
<b>Accounts Receivable</b>	
1310 · Accounts Receivable	
1311 · Assessments Receivable	1,175.00
<b>Total 1310 · Accounts Receivable</b>	1,175.00
<b>Total Accounts Receivable</b>	1,175.00
<b>Other Current Assets</b>	
1315 · Allowance for Bad Debt	(2,374.61)
1610 · Prepaid Insurance	1,645.45
<b>Total Other Current Assets</b>	(729.16)
<b>Total Current Assets</b>	85,082.72
<b>TOTAL ASSETS</b>	<b>85,082.72</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Reserves	17,802.21
3020 · Accrued Expense	475.00
3035 · Prepaid Assessments	96.50
3050 · Deferred Revenue	25,740.00
<b>Total Other Current Liabilities</b>	44,113.71
<b>Total Current Liabilities</b>	44,113.71
<b>Total Liabilities</b>	44,113.71
<b>Equity</b>	
5510 · Prior Years Fund Balance	42,430.04
Net Income	(1,461.03)
<b>Total Equity</b>	40,969.01
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>85,082.72</b>

## Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual

April 2024

	Apr 24	Budget	\$ Over Budget	Jan - Apr 24	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Income</b>							
6200 · Assessment Fees	3,217.50	3,217.52	(0.02)	12,870.00	12,870.09	(0.09)	38,610.25
6340 · Late Fee Income	0.00	0.00	0.00	200.00	0.00	200.00	0.00
6400 · Lease/Sales App Fees	0.00	0.00	0.00	50.00	0.00	50.00	0.00
6910 · Interest Income	11.63	0.00	11.63	49.44	0.00	49.44	0.00
<b>Total Income</b>	<u>3,229.13</u>	<u>3,217.52</u>	<u>11.61</u>	<u>13,169.44</u>	<u>12,870.09</u>	<u>299.35</u>	<u>38,610.25</u>
<b>Total Income</b>	<u>3,229.13</u>	<u>3,217.52</u>	<u>11.61</u>	<u>13,169.44</u>	<u>12,870.09</u>	<u>299.35</u>	<u>38,610.25</u>
<b>Gross Profit</b>	<u>3,229.13</u>	<u>3,217.52</u>	<u>11.61</u>	<u>13,169.44</u>	<u>12,870.09</u>	<u>299.35</u>	<u>38,610.25</u>
<b>Expense</b>							
<b>Administrative</b>							
7020 · Dues/Licenses/Permits	86.25	7.19	79.06	147.50	28.73	118.77	86.25
7100 · Insurance	149.59	132.67	16.92	534.26	530.64	3.62	1,592.00
7150 · Legal/Prof. Fees	1,542.00	333.33	1,208.67	1,952.50	1,333.36	619.14	4,000.00
7200 · Management Fees	1,200.00	1,200.00	0.00	4,800.00	4,800.00	0.00	14,400.00
7220 · Board Meeting Room	0.00	16.67	(16.67)	0.00	66.64	(66.64)	200.00
7240 · Social	981.76	41.67	940.09	731.76	166.64	565.12	500.00
7250 · Office Svc/Supplies/Misc	397.60	416.67	(19.07)	2,446.05	1,666.64	779.41	5,000.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	100.00	(100.00)	300.00
<b>Total Administrative</b>	<u>4,357.20</u>	<u>2,173.20</u>	<u>2,184.00</u>	<u>10,612.07</u>	<u>8,692.65</u>	<u>1,919.42</u>	<u>26,078.25</u>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	500.00	(25.00)	1,900.00	2,000.00	(100.00)	6,000.00
7650 · Landscape Grounds Projects	0.00	133.08	(133.08)	800.00	532.36	267.64	1,597.00
7820 · Wetlands Maintenance	0.00	75.00	(75.00)	0.00	300.00	(300.00)	900.00
<b>Total Grounds</b>	<u>475.00</u>	<u>708.08</u>	<u>(233.08)</u>	<u>2,700.00</u>	<u>2,832.36</u>	<u>(132.36)</u>	<u>8,497.00</u>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	0.00	62.50	(62.50)	189.57	250.00	(60.43)	750.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>62.50</u>	<u>(62.50)</u>	<u>189.57</u>	<u>250.00</u>	<u>(60.43)</u>	<u>750.00</u>
<b>Utilities</b>							
8610 · Utilities	258.23	273.75	(15.52)	1,128.83	1,095.00	33.83	3,285.00
<b>Total Utilities</b>	<u>258.23</u>	<u>273.75</u>	<u>(15.52)</u>	<u>1,128.83</u>	<u>1,095.00</u>	<u>33.83</u>	<u>3,285.00</u>
<b>Total Expense</b>	<u>5,090.43</u>	<u>3,217.53</u>	<u>1,872.90</u>	<u>14,630.47</u>	<u>12,870.01</u>	<u>1,760.46</u>	<u>38,610.25</u>
<b>Net Ordinary Income</b>	<u>(1,861.30)</u>	<u>(0.01)</u>	<u>(1,861.29)</u>	<u>(1,461.03)</u>	<u>0.08</u>	<u>(1,461.11)</u>	<u>0.00</u>
<b>Net Income</b>	<u>(1,861.30)</u>	<u>(0.01)</u>	<u>(1,861.29)</u>	<u>(1,461.03)</u>	<u>0.08</u>	<u>(1,461.11)</u>	<u>0.00</u>