

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**November 30, 2023**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

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12/07/23

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of November 30, 2023

	Nov 30, 23
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Centennial Opr 5514	47,415.60
1075 · Petty Cash - Karla Lehn	100.00
1215 · Synovus Reserves 7600	17,802.21
<b>Total Checking/Savings</b>	65,317.81
<b>Accounts Receivable</b>	
1310 · Accounts Receivable	
1310.01 · Assessments Receivable	918.50
<b>Total 1310 · Accounts Receivable</b>	918.50
<b>Total Accounts Receivable</b>	918.50
<b>Other Current Assets</b>	
1315 · Allowance for Bad Debt	-2,374.61
1320 · Fines W/O Allowance	-1,000.00
1610 · Prepaid Insurance	512.90
<b>Total Other Current Assets</b>	-2,861.71
<b>Total Current Assets</b>	63,374.60
<b>TOTAL ASSETS</b>	<b>63,374.60</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Other Current Liabilities</b>	
Reserves	17,802.21
3020 · Accrued Expense	475.00
3050 · Deferred Revenue	3,157.92
<b>Total Other Current Liabilities</b>	21,435.13
<b>Total Current Liabilities</b>	21,435.13
<b>Total Liabilities</b>	21,435.13
<b>Equity</b>	
5510 · Prior Years Fund Balance	48,717.85
5515 · Prior Year Adjustment	-624.69
Net Income	-6,153.69
<b>Total Equity</b>	41,939.47
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>63,374.60</b>

## Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual

November 2023

	Nov 23	Budget	\$ Over Budget	Jan - Nov 23	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Income							
6200 · Assessment Fees	3,157.92	3,157.94	(0.02)	34,737.08	34,737.31	(0.23)	37,895.25
6340 · Late Fee Income	0.00	0.00	0.00	150.00	0.00	150.00	0.00
6400 · Lease/Sales App Fees	0.00	0.00	0.00	250.00	0.00	250.00	0.00
6500 · Violation Fees	(1,000.00)	0.00	(1,000.00)	2,000.00	0.00	2,000.00	0.00
6910 · Interest Income	6.00	0.00	6.00	111.78	0.00	111.78	0.00
<b>Total Income</b>	<b>2,163.92</b>	<b>3,157.94</b>	<b>(994.02)</b>	<b>37,248.86</b>	<b>34,737.31</b>	<b>2,511.55</b>	<b>37,895.25</b>
<b>Total Income</b>	<b>2,163.92</b>	<b>3,157.94</b>	<b>(994.02)</b>	<b>37,248.86</b>	<b>34,737.31</b>	<b>2,511.55</b>	<b>37,895.25</b>
<b>Gross Profit</b>	<b>2,163.92</b>	<b>3,157.94</b>	<b>(994.02)</b>	<b>37,248.86</b>	<b>34,737.31</b>	<b>2,511.55</b>	<b>37,895.25</b>
<b>Expense</b>							
Administrative							
7020 · Dues/Licenses/Permits	0.00	5.10	(5.10)	86.25	56.15	30.10	61.25
7100 · Insurance	128.23	108.33	19.90	1,319.31	1,191.67	127.64	1,300.00
7150 · Legal/Prof. Fees	360.00	416.67	(56.67)	10,795.00	4,583.33	6,211.67	5,000.00
7200 · Management Fees	1,155.00	1,155.00	0.00	12,705.00	12,705.00	0.00	13,860.00
7220 · Board Meeting Room	0.00	16.67	(16.67)	0.00	183.33	(183.33)	200.00
7240 · Social	0.00	41.67	(41.67)	0.00	458.33	(458.33)	500.00
7250 · Office Svc/Supplies/Misc	449.65	208.33	241.32	5,419.45	2,291.67	3,127.78	2,500.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	275.00	(275.00)	300.00
<b>Total Administrative</b>	<b>2,092.88</b>	<b>1,976.77</b>	<b>116.11</b>	<b>30,325.01</b>	<b>21,744.48</b>	<b>8,580.53</b>	<b>23,721.25</b>
Grounds							
7600 · Landscape Contract	475.00	475.00	0.00	5,225.00	5,225.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	118.67	(118.67)	4,947.00	1,305.33	3,641.67	1,424.00
7820 · Wetlands Maintenance	0.00	283.33	(283.33)	0.00	3,116.67	(3,116.67)	3,400.00
<b>Total Grounds</b>	<b>475.00</b>	<b>877.00</b>	<b>(402.00)</b>	<b>10,172.00</b>	<b>9,647.00</b>	<b>525.00</b>	<b>10,524.00</b>
Maintenance							
8010 · Building Maint/Repr/Svc	0.00	62.50	(62.50)	0.00	687.50	(687.50)	750.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>62.50</b>	<b>(62.50)</b>	<b>0.00</b>	<b>687.50</b>	<b>(687.50)</b>	<b>750.00</b>
Utilities							
8610 · Utilities	260.05	241.67	18.38	2,905.54	2,658.33	247.21	2,900.00
<b>Total Utilities</b>	<b>260.05</b>	<b>241.67</b>	<b>18.38</b>	<b>2,905.54</b>	<b>2,658.33</b>	<b>247.21</b>	<b>2,900.00</b>
<b>Total Expense</b>	<b>2,827.93</b>	<b>3,157.94</b>	<b>(330.01)</b>	<b>43,402.55</b>	<b>34,737.31</b>	<b>8,665.24</b>	<b>37,895.25</b>
<b>Net Ordinary Income</b>	<b>(664.01)</b>	<b>0.00</b>	<b>(664.01)</b>	<b>(6,153.69)</b>	<b>0.00</b>	<b>(6,153.69)</b>	<b>0.00</b>
<b>Net Income</b>	<b>(664.01)</b>	<b>0.00</b>	<b>(664.01)</b>	<b>(6,153.69)</b>	<b>0.00</b>	<b>(6,153.69)</b>	<b>0.00</b>