

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**January 31, 2022**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

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02/04/22

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of January 31, 2022

	Jan 31, 22
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Centennial Opr 5514	72,832.75
1075 · Petty Cash - Karla Lehn	100.00
1215 · Synovus Reserves 7600	17,800.14
<b>Total Checking/Savings</b>	90,732.89
<b>Accounts Receivable</b>	
1310 · Accounts Receivable	8,466.10
<b>Total Accounts Receivable</b>	8,466.10
<b>Other Current Assets</b>	
1315 · Allowance for Bad Debt	-3,515.71
1610 · Prepaid Insurance	161.34
<b>Total Other Current Assets</b>	-3,354.37
<b>Total Current Assets</b>	95,844.62
<b>TOTAL ASSETS</b>	<b>95,844.62</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
3010 · Accounts Payable	132.42
<b>Total Accounts Payable</b>	132.42
<b>Other Current Liabilities</b>	
Reserves	17,800.14
3020 · Accrued Expense	475.00
3050 · Deferred Revenue	32,770.87
<b>Total Other Current Liabilities</b>	51,046.01
<b>Total Current Liabilities</b>	51,178.43
<b>Total Liabilities</b>	51,178.43
<b>Equity</b>	
<b>Unrestricted Net Assets</b>	1,785.14
5510 · Prior Years Fund Balance	57,787.03
5520 · Surplus Carryover	-15,730.00
Net Income	824.02
<b>Total Equity</b>	44,666.19
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>95,844.62</b>

## Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual

January 2022

	Jan 22	Budget	\$ Over Budget	Jan 22	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Income</b>							
6200 · Assessment Fees	2,979.13	2,979.16	(0.03)	2,979.13	2,979.16	(0.03)	35,750.25
6910 · Interest Income	2.95	0.00	2.95	2.95	0.00	2.95	0.00
<b>Total Income</b>	<u>2,982.08</u>	<u>2,979.16</u>	<u>2.92</u>	<u>2,982.08</u>	<u>2,979.16</u>	<u>2.92</u>	<u>35,750.25</u>
<b>Total Income</b>	<u>2,982.08</u>	<u>2,979.16</u>	<u>2.92</u>	<u>2,982.08</u>	<u>2,979.16</u>	<u>2.92</u>	<u>35,750.25</u>
<b>Gross Profit</b>	<u>2,982.08</u>	<u>2,979.16</u>	<u>2.92</u>	<u>2,982.08</u>	<u>2,979.16</u>	<u>2.92</u>	<u>35,750.25</u>
<b>Expense</b>							
<b>Administrative</b>							
7020 · Dues/Licenses/Permits	0.00	5.15	(5.15)	0.00	5.15	(5.15)	61.25
7100 · Insurance	80.66	83.37	(2.71)	80.66	83.37	(2.71)	1,000.00
7150 · Legal/Prof. Fees	0.00	182.00	(182.00)	0.00	182.00	(182.00)	2,184.00
7200 · Management Fees	1,100.00	1,100.00	0.00	1,100.00	1,100.00	0.00	13,200.00
7220 · Board Meeting Room	0.00	12.50	(12.50)	0.00	12.50	(12.50)	150.00
7225 · Gen. Meeting Refreshments	0.00	8.37	(8.37)	0.00	8.37	(8.37)	100.00
7240 · Social	0.00	41.63	(41.63)	0.00	41.63	(41.63)	500.00
7250 · Office Svc/Supplies/Misc	301.74	233.37	68.37	301.74	233.37	68.37	2,800.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00
<b>Total Administrative</b>	<u>1,482.40</u>	<u>1,691.39</u>	<u>(208.99)</u>	<u>1,482.40</u>	<u>1,691.39</u>	<u>(208.99)</u>	<u>20,295.25</u>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	475.00	0.00	475.00	475.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	83.37	(83.37)	0.00	83.37	(83.37)	1,000.00
7820 · Wetlands Maintenance	0.00	458.37	(458.37)	0.00	458.37	(458.37)	5,500.00
<b>Total Grounds</b>	<u>475.00</u>	<u>1,016.74</u>	<u>(541.74)</u>	<u>475.00</u>	<u>1,016.74</u>	<u>(541.74)</u>	<u>12,200.00</u>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	0.00	62.50	(62.50)	0.00	62.50	(62.50)	750.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>62.50</u>	<u>(62.50)</u>	<u>0.00</u>	<u>62.50</u>	<u>(62.50)</u>	<u>750.00</u>
<b>Utilities</b>							
8610 · Utilities	200.66	208.75	(8.09)	200.66	208.75	(8.09)	2,505.00
<b>Total Utilities</b>	<u>200.66</u>	<u>208.75</u>	<u>(8.09)</u>	<u>200.66</u>	<u>208.75</u>	<u>(8.09)</u>	<u>2,505.00</u>
<b>Total Expense</b>	<u>2,158.06</u>	<u>2,979.38</u>	<u>(821.32)</u>	<u>2,158.06</u>	<u>2,979.38</u>	<u>(821.32)</u>	<u>35,750.25</u>
<b>Net Ordinary Income</b>	<u>824.02</u>	<u>(0.22)</u>	<u>824.24</u>	<u>824.02</u>	<u>(0.22)</u>	<u>824.24</u>	<u>0.00</u>
<b>Net Income</b>	<u><b>824.02</b></u>	<u><b>(0.22)</b></u>	<u><b>824.24</b></u>	<u><b>824.02</b></u>	<u><b>(0.22)</b></u>	<u><b>824.24</b></u>	<u><b>0.00</b></u>