

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**October 31, 2021**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Prepared By: Sunstate Association Management Group, Inc.**

11/05/21

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of October 31, 2021

	Oct 31, 21
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · Centennial Opr 5514	53,347.54
1075 · Petty Cash - Karla Lehn	100.00
1215 · Synovus Reserves 7600	17,799.69
	71,247.23
<b>Total Checking/Savings</b>	
<b>Accounts Receivable</b>	
1310 · Accounts Receivable	741.10
	741.10
<b>Total Accounts Receivable</b>	
<b>Other Current Assets</b>	
1315 · Allowance for Bad Debt	-3,515.71
1610 · Prepaid Insurance	403.36
	-3,112.35
<b>Total Other Current Assets</b>	
<b>Total Current Assets</b>	68,875.98
<b>TOTAL ASSETS</b>	<b>68,875.98</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
3010 · Accounts Payable	672.26
	672.26
<b>Total Accounts Payable</b>	
<b>Other Current Liabilities</b>	
<b>Reserves</b>	
3040 · Operating Income Carryover	2,621.66
3050 · Deferred Revenue	3,575.00
	23,996.35
<b>Total Other Current Liabilities</b>	
<b>Total Current Liabilities</b>	24,668.61
<b>Total Liabilities</b>	24,668.61
<b>Equity</b>	
5510 · Prior Years Fund Balance	57,787.03
5520 · Surplus Carryover	-15,730.00
Net Income	2,150.34
	44,207.37
<b>Total Equity</b>	
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>68,875.98</b>

11/05/21

## Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual

October 2021

	Oct 21	Budget	\$ Over Bud...	Jan - Oct 21	YTD Budget	\$ Over Bud...	Annual Bud...
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Income</b>							
6200 · Assessment Fees	1,787.50	1,787.52	(0.02)	17,875.00	17,875.21	(0.21)	21,450.25
6340 · Late Fee Income	0.00	0.00	0.00	325.00	0.00	325.00	0.00
6400 · Lease/Sales App Fees	0.00	0.00	0.00	250.00	0.00	250.00	0.00
6910 · Interest Income	2.31	0.00	2.31	44.17	0.00	44.17	0.00
6915 · Surplus Rollover	1,310.83	1,310.83	0.00	13,108.34	13,108.34	0.00	15,730.00
<b>Total Income</b>	<b>3,100.64</b>	<b>3,098.35</b>	<b>2.29</b>	<b>31,602.51</b>	<b>30,983.55</b>	<b>618.96</b>	<b>37,180.25</b>
<b>Total Income</b>	<b>3,100.64</b>	<b>3,098.35</b>	<b>2.29</b>	<b>31,602.51</b>	<b>30,983.55</b>	<b>618.96</b>	<b>37,180.25</b>
<b>Gross Profit</b>	<b>3,100.64</b>	<b>3,098.35</b>	<b>2.29</b>	<b>31,602.51</b>	<b>30,983.55</b>	<b>618.96</b>	<b>37,180.25</b>
<b>Expense</b>							
<b>Administrative</b>							
7020 · Dues/Licenses/Permits	0.00	6.77	(6.77)	61.25	67.71	(6.46)	81.25
7100 · Insurance	80.66	83.33	(2.67)	806.61	833.34	(26.73)	1,000.00
7150 · Legal/Prof. Fees	0.00	257.83	(257.83)	1,581.50	2,578.34	(996.84)	3,094.00
7200 · Management Fees	1,075.00	1,075.00	0.00	10,750.00	10,750.00	0.00	12,900.00
7220 · Board Meeting Room	0.00	12.50	(12.50)	0.00	125.00	(125.00)	150.00
7225 · Gen. Meeting Refreshments	0.00	8.33	(8.33)	0.00	83.34	(83.34)	100.00
7240 · Social	0.00	41.67	(41.67)	50.00	416.66	(366.66)	500.00
7250 · Office Svc/Supplies/Misc	364.78	233.33	131.45	2,632.92	2,333.34	299.58	2,800.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	250.00	(250.00)	300.00
<b>Total Administrative</b>	<b>1,520.44</b>	<b>1,743.76</b>	<b>(223.32)</b>	<b>15,882.28</b>	<b>17,437.73</b>	<b>(1,555.45)</b>	<b>20,925.25</b>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	475.00	0.00	4,750.00	4,750.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	137.92	(137.92)	1,610.00	1,379.16	230.84	1,655.00
7820 · Wetlands Maintenance	0.00	458.33	(458.33)	1,700.00	4,583.34	(2,883.34)	5,500.00
<b>Total Grounds</b>	<b>475.00</b>	<b>1,071.25</b>	<b>(596.25)</b>	<b>8,060.00</b>	<b>10,712.50</b>	<b>(2,652.50)</b>	<b>12,855.00</b>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	0.00	75.00	(75.00)	3,495.35	750.00	2,745.35	900.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>75.00</b>	<b>(75.00)</b>	<b>3,495.35</b>	<b>750.00</b>	<b>2,745.35</b>	<b>900.00</b>
<b>Utilities</b>							
8610 · Utilities	199.73	208.33	(8.60)	2,014.54	2,083.34	(68.80)	2,500.00
<b>Total Utilities</b>	<b>199.73</b>	<b>208.33</b>	<b>(8.60)</b>	<b>2,014.54</b>	<b>2,083.34</b>	<b>(68.80)</b>	<b>2,500.00</b>
<b>Total Expense</b>	<b>2,195.17</b>	<b>3,098.34</b>	<b>(903.17)</b>	<b>29,452.17</b>	<b>30,983.57</b>	<b>(1,531.40)</b>	<b>37,180.25</b>
<b>Net Ordinary Income</b>	<b>905.47</b>	<b>0.01</b>	<b>905.46</b>	<b>2,150.34</b>	<b>(0.02)</b>	<b>2,150.36</b>	<b>0.00</b>
<b>Net Income</b>	<b>905.47</b>	<b>0.01</b>	<b>905.46</b>	<b>2,150.34</b>	<b>(0.02)</b>	<b>2,150.36</b>	<b>0.00</b>