

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**January 31, 2020**

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STATEMENT OF ASSETS, LIABILITIES & FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Prepared By: Sunstate Association Management Group, Inc.**

02/10/20

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of January 31, 2020

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	Jan 31, 20
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Centennial Opr 5514	83,477.21
1075 · Petty Cash - Karla Lehn	100.00
1215 · Synovus Reserves 7600	17,793.27
<b>Total Checking/Savings</b>	<b>101,370.48</b>
Accounts Receivable	
1310 · Accounts Receivable	10,033.84
<b>Total Accounts Receivable</b>	<b>10,033.84</b>
Other Current Assets	
1315 · Allowance for Bad Debt	-9,158.45
1610 · Prepaid Insurance	163.30
1650 · Undeposited Funds	1,250.00
<b>Total Other Current Assets</b>	<b>-7,745.15</b>
<b>Total Current Assets</b>	<b>103,659.17</b>
<b>TOTAL ASSETS</b>	<b>103,659.17</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	1,385.15
<b>Total Accounts Payable</b>	<b>1,385.15</b>
Other Current Liabilities	
Reserves	17,793.27
3050 · Deferred Revenue	32,770.87
<b>Total Other Current Liabilities</b>	<b>50,564.14</b>
<b>Total Current Liabilities</b>	<b>51,949.29</b>
<b>Total Liabilities</b>	<b>51,949.29</b>
Equity	
Unrestricted Net Assets	6,007.80
5510 · Prior Years Fund Balance	45,341.90
5515 · Prior Year Adjustment	-234.23
Net Income	594.41
<b>Total Equity</b>	<b>51,709.88</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>103,659.17</b>

**Bay Oaks HOA, Inc.**  
**Revenue & Expenses - Budget vs. Actual**  
 January 2020

	Jan 20	Budget	\$ Over Budget	Jan 20	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Income							
6200 · Assessment Fees	2,979.13	2,979.13	0.00	2,979.13	2,979.13	0.00	35,750.00
6910 · Interest Income	9.82			9.82			
<b>Total Income</b>	<b>2,988.95</b>	<b>2,979.13</b>	<b>9.82</b>	<b>2,988.95</b>	<b>2,979.13</b>	<b>9.82</b>	<b>35,750.00</b>
<b>Total Income</b>	<b>2,988.95</b>	<b>2,979.13</b>	<b>9.82</b>	<b>2,988.95</b>	<b>2,979.13</b>	<b>9.82</b>	<b>35,750.00</b>
<b>Gross Profit</b>	<b>2,988.95</b>	<b>2,979.13</b>	<b>9.82</b>	<b>2,988.95</b>	<b>2,979.13</b>	<b>9.82</b>	<b>35,750.00</b>
<b>Expense</b>							
<b>Administrative</b>							
7020 · Dues/Licenses/Permits	0.00	5.12	(5.12)	0.00	5.12	(5.12)	61.00
7100 · Insurance	81.67	100.00	(18.33)	81.67	100.00	(18.33)	1,200.00
7150 · Legal/Prof. Fees	0.00	397.88	(397.88)	0.00	397.88	(397.88)	4,775.00
7200 · Management Fees	1,050.00	1,041.63	8.37	1,050.00	1,041.63	8.37	12,500.00
7220 · Board Meeting Room	0.00	12.50	(12.50)	0.00	12.50	(12.50)	150.00
7225 · Gen. Meeting Refreshments	0.00	8.37	(8.37)	0.00	8.37	(8.37)	100.00
7240 · Social Picnic	0.00	41.63	(41.63)	0.00	41.63	(41.63)	500.00
7250 · Office Svc/Supplies/Misc	588.70	233.37	355.33	588.70	233.37	355.33	2,800.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00
<b>Total Administrative</b>	<b>1,720.37</b>	<b>1,865.50</b>	<b>(145.13)</b>	<b>1,720.37</b>	<b>1,865.50</b>	<b>(145.13)</b>	<b>22,386.00</b>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	491.63	(16.63)	475.00	491.63	(16.63)	5,900.00
7650 · Landscape Grounds Projects	0.00	208.37	(208.37)	0.00	208.37	(208.37)	2,500.00
7820 · Wetlands Maintenance	0.00	158.37	(158.37)	0.00	158.37	(158.37)	1,900.00
<b>Total Grounds</b>	<b>475.00</b>	<b>858.37</b>	<b>(383.37)</b>	<b>475.00</b>	<b>858.37</b>	<b>(383.37)</b>	<b>10,300.00</b>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	0.00	130.37	(130.37)	0.00	130.37	(130.37)	1,564.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>130.37</b>	<b>(130.37)</b>	<b>0.00</b>	<b>130.37</b>	<b>(130.37)</b>	<b>1,564.00</b>
<b>Utilities</b>							
8610 · Utilities	199.17	125.00	74.17	199.17	125.00	74.17	1,500.00
<b>Total Utilities</b>	<b>199.17</b>	<b>125.00</b>	<b>74.17</b>	<b>199.17</b>	<b>125.00</b>	<b>74.17</b>	<b>1,500.00</b>
<b>Total Expense</b>	<b>2,394.54</b>	<b>2,979.24</b>	<b>(584.70)</b>	<b>2,394.54</b>	<b>2,979.24</b>	<b>(584.70)</b>	<b>35,750.00</b>
<b>Net Ordinary Income</b>	<b>594.41</b>	<b>(0.11)</b>	<b>594.52</b>	<b>594.41</b>	<b>(0.11)</b>	<b>594.52</b>	<b>0.00</b>
<b>Net Income</b>	<b>594.41</b>	<b>(0.11)</b>	<b>594.52</b>	<b>594.41</b>	<b>(0.11)</b>	<b>594.52</b>	<b>0.00</b>