

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**November 30, 2018**

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STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Presented by: Sunstate Association Management Group, Inc.**

12/05/18

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of November 30, 2018

	Nov 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · SG/Centennial Opr 5514	44,814.11
1070 · Petty Cash - Sharon Morea	100.00
1075 · Petty Cash - Karla Lehn	100.00
1215 · FCB 7600	17,746.10
<b>Total Checking/Savings</b>	62,760.21
<b>Accounts Receivable</b>	
1310 · Accounts Receivable	10,545.25
<b>Total Accounts Receivable</b>	10,545.25
<b>Other Current Assets</b>	
1315 · Allowance for Bad Debt	-7,235.53
1610 · Prepaid Insurance	336.64
<b>Total Other Current Assets</b>	-6,898.89
<b>Total Current Assets</b>	66,406.57
<b>TOTAL ASSETS</b>	<b>66,406.57</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
3010 · Accounts Payable	950.00
<b>Total Accounts Payable</b>	950.00
<b>Other Current Liabilities</b>	
<b>Reserves</b>	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5485 · Capital Improvements	8,071.75
5490 · Reserves Interest - Current	30.57
<b>Total Reserves</b>	17,746.10
3050 · Deferred Revenue	2,979.17
<b>Total Other Current Liabilities</b>	20,725.27
<b>Total Current Liabilities</b>	21,675.27
<b>Total Liabilities</b>	21,675.27
<b>Equity</b>	
<b>Unrestricted Net Assets</b>	2,915.58
5510 · Prior Years Fund Balance	42,859.67
Net Income	-1,043.95
<b>Total Equity</b>	44,731.30
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>66,406.57</b>

12/05/18

## Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual

November 2018

	Nov 18	Budget	\$ Over Budget	Jan - Nov 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Income</b>							
6200 · Assessment Fees	2,979.17	2,979.17	0.00	32,770.83	32,770.83	0.00	35,750.00
6340 · Late Fee Income	(25.00)	0.00	(25.00)	1,416.73	0.00	1,416.73	0.00
6400 · Lease/Sales App Fees	0.00	0.00	0.00	75.00	0.00	75.00	0.00
6500 · Violation Fees	0.00	0.00	0.00	(1,011.25)	0.00	(1,011.25)	0.00
6910 · Interest Income	4.34	0.00	4.34	78.60	0.00	78.60	0.00
6920 · Returned Check Charges	0.00	0.00	0.00	(25.00)	0.00	(25.00)	0.00
<b>Total Income</b>	<u>2,958.51</u>	<u>2,979.17</u>	<u>(20.66)</u>	<u>33,304.91</u>	<u>32,770.83</u>	<u>534.08</u>	<u>35,750.00</u>
<b>Total Income</b>	2,958.51	2,979.17	(20.66)	33,304.91	32,770.83	534.08	35,750.00
<b>Expense</b>							
<b>Administrative</b>							
7005 · Bad Debt	147.92	147.92	0.00	1,627.08	1,627.08	0.00	1,775.00
7020 · Dues/Licenses/Permits	0.00	0.00	0.00	61.25	80.00	(18.75)	80.00
7100 · Insurance	84.17	90.83	(6.66)	925.83	999.17	(73.34)	1,090.00
7150 · Legal/Prof. Fees	3,756.50	250.00	3,506.50	5,142.88	2,750.00	2,392.88	3,000.00
7200 · Management Fees	1,000.00	1,025.00	(25.00)	11,000.00	11,275.00	(275.00)	12,300.00
7220 · Board Meeting Room	0.00	12.50	(12.50)	0.00	137.50	(137.50)	150.00
7225 · Gen. Meeting Refreshments	0.00	8.33	(8.33)	0.00	91.67	(91.67)	100.00
7240 · Social Picnic	0.00	41.67	(41.67)	155.34	458.33	(302.99)	500.00
7250 · Office Svc/Supplies/Misc	207.75	108.33	99.42	2,435.06	1,191.67	1,243.39	1,300.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	275.00	(275.00)	300.00
<b>Total Administrative</b>	<u>5,196.34</u>	<u>1,709.58</u>	<u>3,486.76</u>	<u>21,347.44</u>	<u>18,885.42</u>	<u>2,462.02</u>	<u>20,595.00</u>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	475.00	0.00	5,225.00	5,225.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	166.67	(166.67)	4,084.00	1,833.33	2,250.67	2,000.00
7820 · Wetlands Maintenance	0.00	291.67	(291.67)	1,400.00	3,208.33	(1,808.33)	3,500.00
<b>Total Grounds</b>	<u>475.00</u>	<u>933.34</u>	<u>(458.34)</u>	<u>10,709.00</u>	<u>10,266.66</u>	<u>442.34</u>	<u>11,200.00</u>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	0.00	125.00	(125.00)	129.51	1,375.00	(1,245.49)	1,500.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>125.00</u>	<u>(125.00)</u>	<u>129.51</u>	<u>1,375.00</u>	<u>(1,245.49)</u>	<u>1,500.00</u>
<b>Utilities</b>							
8610 · Utilities	193.97	204.58	(10.61)	2,162.91	2,250.42	(87.51)	2,455.00
<b>Total Utilities</b>	<u>193.97</u>	<u>204.58</u>	<u>(10.61)</u>	<u>2,162.91</u>	<u>2,250.42</u>	<u>(87.51)</u>	<u>2,455.00</u>
<b>Total Expense</b>	<u>5,865.31</u>	<u>2,972.50</u>	<u>2,892.81</u>	<u>34,348.86</u>	<u>32,777.50</u>	<u>1,571.36</u>	<u>35,750.00</u>
<b>Net Ordinary Income</b>	<u>(2,906.80)</u>	<u>6.67</u>	<u>(2,913.47)</u>	<u>(1,043.95)</u>	<u>(6.67)</u>	<u>(1,037.28)</u>	<u>0.00</u>
<b>Net Income</b>	<u>(2,906.80)</u>	<u>6.67</u>	<u>(2,913.47)</u>	<u>(1,043.95)</u>	<u>(6.67)</u>	<u>(1,037.28)</u>	<u>0.00</u>