

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**June 30, 2018**

**TABLE OF CONTENTS:**

STATEMENT OF ASSETS, LIABILITIES AND FUND BALANCE

REVENUES AND EXPENSE

COMPARISON OF ACTUAL TO BUDGET

**Presented by: Sunstate Association Management Group, Inc.**

07/11/18

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of June 30, 2018

	Jun 30, 18
<b>ASSETS</b>	
<b>Current Assets</b>	
<b>Checking/Savings</b>	
1010 · SG/Centennial Opr 5514	58,487.88
1070 · Petty Cash Sharon Morea	100.00
1075 · Petty Cash - Karla Lehn	100.00
1215 · FCB 7600	17,737.50
<b>Total Checking/Savings</b>	76,425.38
<b>Accounts Receivable</b>	
1310 · Accounts Receivable	10,820.25
<b>Total Accounts Receivable</b>	10,820.25
<b>Other Current Assets</b>	
1315 · Allowance for Bad Debt	-6,495.93
1610 · Prepaid Insurance	757.49
<b>Total Other Current Assets</b>	-5,738.44
<b>Total Current Assets</b>	81,507.19
<b>TOTAL ASSETS</b>	<b>81,507.19</b>
<b>LIABILITIES &amp; EQUITY</b>	
<b>Liabilities</b>	
<b>Current Liabilities</b>	
<b>Accounts Payable</b>	
3010 · Accounts Payable	950.00
<b>Total Accounts Payable</b>	950.00
<b>Other Current Liabilities</b>	
<b>Reserves</b>	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5485 · Capital Improvements	8,071.75
5490 · Reserves Interest - Current	21.97
<b>Total Reserves</b>	17,737.50
3050 · Deferred Revenue	17,875.02
<b>Total Other Current Liabilities</b>	35,612.52
<b>Total Current Liabilities</b>	36,562.52
<b>Total Liabilities</b>	36,562.52
<b>Equity</b>	
Unrestricted Net Assets	2,915.58
5510 · Prior Years Fund Balance	42,859.67
Net Income	-830.58
<b>Total Equity</b>	44,944.67
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>81,507.19</b>

## Bay Oaks HOA, Inc. Revenue & Expenses - Budget vs. Actual

June 2018

	Jun 18	Budget	\$ Over Budget	Jan - Jun 18	YTD Budget	\$ Over Budget	Annual Budget
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
Income							
6200 · Assessment Fees	2,979.17	2,979.17	0.00	17,874.98	17,874.98	0.00	35,750.00
6340 · Late Fee Income	0.00	0.00	0.00	1,441.73	0.00	1,441.73	0.00
6400 · Lease/Sales App Fees	0.00	0.00	0.00	25.00	0.00	25.00	0.00
6500 · Violation Fees	0.00	0.00	0.00	(1,011.25)	0.00	(1,011.25)	0.00
6910 · Interest Income	7.35	0.00	7.35	46.71	0.00	46.71	0.00
6920 · Returned Check Charges	0.00	0.00	0.00	(25.00)	0.00	(25.00)	0.00
<b>Total Income</b>	<b>2,986.52</b>	<b>2,979.17</b>	<b>7.35</b>	<b>18,352.17</b>	<b>17,874.98</b>	<b>477.19</b>	<b>35,750.00</b>
<b>Total Income</b>	<b>2,986.52</b>	<b>2,979.17</b>	<b>7.35</b>	<b>18,352.17</b>	<b>17,874.98</b>	<b>477.19</b>	<b>35,750.00</b>
<b>Expense</b>							
Administrative							
7005 · Bad Debt	147.92	147.92	0.00	887.48	887.48	0.00	1,775.00
7020 · Dues/Licenses/Permits	0.00	0.00	0.00	61.25	80.00	(18.75)	80.00
7100 · Insurance	84.17	90.83	(6.66)	504.98	545.02	(40.04)	1,090.00
7150 · Legal/Prof. Fees	0.00	250.00	(250.00)	1,109.90	1,500.00	(390.10)	3,000.00
7200 · Management Fees	1,000.00	1,025.00	(25.00)	6,000.00	6,150.00	(150.00)	12,300.00
7220 · Board Meeting Room	0.00	12.50	(12.50)	0.00	75.00	(75.00)	150.00
7225 · Gen. Meeting Refreshments	0.00	8.33	(8.33)	0.00	50.02	(50.02)	100.00
7240 · Social Picnic	0.00	41.67	(41.67)	155.34	249.98	(94.64)	500.00
7250 · Office Svc/Supplies/Misc	167.68	108.33	59.35	1,503.68	650.02	853.66	1,300.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	150.00	(150.00)	300.00
<b>Total Administrative</b>	<b>1,399.77</b>	<b>1,709.58</b>	<b>(309.81)</b>	<b>10,222.63</b>	<b>10,337.52</b>	<b>(114.89)</b>	<b>20,595.00</b>
Grounds							
7600 · Landscape Contract	475.00	475.00	0.00	2,850.00	2,850.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	166.67	(166.67)	4,084.00	999.98	3,084.02	2,000.00
7820 · Wetlands Maintenance	0.00	291.67	(291.67)	700.00	1,749.98	(1,049.98)	3,500.00
<b>Total Grounds</b>	<b>475.00</b>	<b>933.34</b>	<b>(458.34)</b>	<b>7,634.00</b>	<b>5,599.96</b>	<b>2,034.04</b>	<b>11,200.00</b>
Maintenance							
8010 · Building Maint/Repr/Svc	0.00	125.00	(125.00)	129.51	750.00	(620.49)	1,500.00
<b>Total Maintenance</b>	<b>0.00</b>	<b>125.00</b>	<b>(125.00)</b>	<b>129.51</b>	<b>750.00</b>	<b>(620.49)</b>	<b>1,500.00</b>
Utilities							
8610 · Utilities	196.23	204.58	(8.35)	1,196.61	1,227.52	(30.91)	2,455.00
<b>Total Utilities</b>	<b>196.23</b>	<b>204.58</b>	<b>(8.35)</b>	<b>1,196.61</b>	<b>1,227.52</b>	<b>(30.91)</b>	<b>2,455.00</b>
<b>Total Expense</b>	<b>2,071.00</b>	<b>2,972.50</b>	<b>(901.50)</b>	<b>19,182.75</b>	<b>17,915.00</b>	<b>1,267.75</b>	<b>35,750.00</b>
<b>Net Ordinary Income</b>	<b>915.52</b>	<b>6.67</b>	<b>908.85</b>	<b>(830.58)</b>	<b>(40.02)</b>	<b>(790.56)</b>	<b>0.00</b>
<b>Net Income</b>	<b>915.52</b>	<b>6.67</b>	<b>908.85</b>	<b>(830.58)</b>	<b>(40.02)</b>	<b>(790.56)</b>	<b>0.00</b>