

BAY OAKS HOA, INC.
FINANCIAL REPORTS
July 31, 2017

Presented by: Sunstate Association Management Group, Inc.

08/12/17

Bay Oaks HOA, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of July 31, 2017

	Jul 31, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 · Stonegate Opr 5514	53,963.89
1070 · Petty Cash Sharon Morea	100.00
1075 · Petty Cash - Karla Lehn	100.00
1215 · FCB 7600	17,696.97
Total Checking/Savings	71,860.86
Accounts Receivable	
1310 · Accounts Receivable	10,476.18
Total Accounts Receivable	10,476.18
Other Current Assets	
1315 · Allowance for Bad Debt	-4,868.85
1610 · Prepaid Insurance	673.32
Total Other Current Assets	-4,195.53
Total Current Assets	78,141.51
TOTAL ASSETS	78,141.51
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	950.00
Total Accounts Payable	950.00
Other Current Liabilities	
Reserves	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5485 · Capital Improvements	8,031.60
5490 · Reserves Interest - Current	21.59
Total Reserves	17,696.97
3050 · Deferred Revenue	14,895.81
Total Other Current Liabilities	32,592.78
Total Current Liabilities	33,542.78
Total Liabilities	33,542.78
Equity	
5510 · Prior Years Fund Balance	42,859.67
Net Income	1,739.06
Total Equity	44,598.73
TOTAL LIABILITIES & EQUITY	78,141.51

08/14/17

Bay Oaks HOA, Inc.
Revenue & Expenses - Budget vs. Actual
 July 2017

	Jul 17	Budget	\$ Over Budget	Jan - Jul 17	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Income							
6200 · Assessment Fees	2,979.17	2,979.16	0.01	20,854.19	20,854.16	0.03	35,750.00
6340 · Late Fee Income	0.00			475.00			
6400 · Lease/Sales App Fees	25.00			100.00			
6500 · Violation Fees	0.00			120.00			
6910 · Interest Income	7.06			55.82			
6920 · Returned Check Charges	0.00			20.00			
Total Income	<u>3,011.23</u>	<u>2,979.16</u>	<u>32.07</u>	<u>21,625.01</u>	<u>20,854.16</u>	<u>770.85</u>	<u>35,750.00</u>
Total Income	3,011.23	2,979.16	32.07	21,625.01	20,854.16	770.85	35,750.00
Expense							
Administrative							
7005 · Bad Debt	147.92	147.91	0.01	1,035.44	1,035.41	0.03	1,775.00
7020 · Dues/Licenses/Permits	0.00	16.66	(16.66)	61.25	116.66	(55.41)	200.00
7100 · Insurance	84.17	87.91	(3.74)	599.18	615.41	(16.23)	1,055.00
7150 · Legal/Prof. Fees	0.00	250.00	(250.00)	1,200.00	1,750.00	(550.00)	3,000.00
7200 · Management Fees	1,000.00	1,000.00	0.00	7,000.00	7,000.00	0.00	12,000.00
7220 · Board Meeting Room	0.00	20.00	(20.00)	0.00	140.00	(140.00)	240.00
7225 · Gen. Meeting Refreshments	0.00	8.34	(8.34)	0.00	58.34	(58.34)	100.00
7240 · Social Picnic	250.00	83.34	166.66	418.90	583.34	(164.44)	1,000.00
7250 · Office Svc/Supplies/Misc	162.28	106.25	56.03	1,713.24	743.75	969.49	1,275.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	175.00	(175.00)	300.00
7350 · Miscellaneous	0.00	12.91	(12.91)	28.20	90.41	(62.21)	155.00
Total Administrative	<u>1,644.37</u>	<u>1,758.32</u>	<u>(113.95)</u>	<u>12,056.21</u>	<u>12,308.32</u>	<u>(252.11)</u>	<u>21,100.00</u>
Grounds							
7600 · Landscape Contract	475.00	475.00	0.00	3,325.00	3,325.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	183.34	(183.34)	195.31	1,283.34	(1,088.03)	2,200.00
7820 · Wetlands Maintenance	0.00	295.84	(295.84)	700.00	2,070.84	(1,370.84)	3,550.00
Total Grounds	<u>475.00</u>	<u>954.18</u>	<u>(479.18)</u>	<u>4,220.31</u>	<u>6,679.18</u>	<u>(2,458.87)</u>	<u>11,450.00</u>
Maintenance							
8010 · Building Maint/Repr/Svc	0.00	75.00	(75.00)	2,210.00	525.00	1,685.00	900.00
Total Maintenance	<u>0.00</u>	<u>75.00</u>	<u>(75.00)</u>	<u>2,210.00</u>	<u>525.00</u>	<u>1,685.00</u>	<u>900.00</u>
Utilities							
8610 · Utilities	201.24	191.66	9.58	1,399.43	1,341.66	57.77	2,300.00
Total Utilities	<u>201.24</u>	<u>191.66</u>	<u>9.58</u>	<u>1,399.43</u>	<u>1,341.66</u>	<u>57.77</u>	<u>2,300.00</u>
Total Expense	<u>2,320.61</u>	<u>2,979.16</u>	<u>(658.55)</u>	<u>19,885.95</u>	<u>20,854.16</u>	<u>(968.21)</u>	<u>35,750.00</u>
Net Ordinary Income	<u>690.62</u>	<u>0.00</u>	<u>690.62</u>	<u>1,739.06</u>	<u>0.00</u>	<u>1,739.06</u>	<u>0.00</u>
Net Income	<u>690.62</u>	<u>0.00</u>	<u>690.62</u>	<u>1,739.06</u>	<u>0.00</u>	<u>1,739.06</u>	<u>0.00</u>