

BAY OAKS HOA, INC.
FINANCIAL REPORTS
June 30, 2017

Presented by: Sunstate Association Management Group, Inc.

07/17/17

Bay Oaks HOA, Inc.
Statement of Assets, Liabilities, & Fund Balance
As of June 30, 2017

	Jun 30, 17
ASSETS	
Current Assets	
Checking/Savings	
1010 · Stonegate Opr 5514	56,370.35
1070 · Petty Cash Sharon Morea	100.00
1075 · Petty Cash - Karla Lehn	100.00
1215 · FCB 7600	17,693.22
Total Checking/Savings	74,263.57
Accounts Receivable	
1310 · Accounts Receivable	10,476.18
Total Accounts Receivable	10,476.18
Other Current Assets	
1315 · Allowance for Bad Debt	-4,720.93
1610 · Prepaid Insurance	757.49
Total Other Current Assets	-3,963.44
Total Current Assets	80,776.31
TOTAL ASSETS	80,776.31
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	1,300.00
Total Accounts Payable	1,300.00
Other Current Liabilities	
Reserves	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5485 · Capital Improvements	8,031.60
5490 · Reserves Interest - Current	17.84
Total Reserves	17,693.22
3050 · Deferred Revenue	17,874.98
Total Other Current Liabilities	35,568.20
Total Current Liabilities	36,868.20
Total Liabilities	36,868.20
Equity	
5510 · Prior Years Fund Balance	42,859.67
Net Income	1,048.44
Total Equity	43,908.11
TOTAL LIABILITIES & EQUITY	80,776.31

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Bay Oaks HOA, Inc.
Revenue & Expenses - Budget vs. Actual
 June 2017

	Jun 17	Budget	\$ Over Budget	Jan - Jun 17	YTD Budget	\$ Over Budget	Annual Budget
Ordinary Income/Expense							
Income							
Income							
6200 · Assessment Fees	2,979.17	2,979.17	0.00	17,875.02	17,875.00	0.02	35,750.00
6340 · Late Fee Income	0.00			475.00			
6400 · Lease/Sales App Fees	0.00			75.00			
6500 · Violation Fees	0.00			120.00			
6910 · Interest Income	7.07			48.76			
6920 · Returned Check Charges	0.00			20.00			
Total Income	<u>2,986.24</u>	<u>2,979.17</u>	<u>7.07</u>	<u>18,613.78</u>	<u>17,875.00</u>	<u>738.78</u>	<u>35,750.00</u>
Total Income	2,986.24	2,979.17	7.07	18,613.78	17,875.00	738.78	35,750.00
Expense							
Administrative							
7005 · Bad Debt	147.92	147.92	0.00	887.52	887.50	0.02	1,775.00
7020 · Dues/Licenses/Permits	0.00	16.67	(16.67)	61.25	100.00	(38.75)	200.00
7100 · Insurance	84.17	87.92	(3.75)	515.01	527.50	(12.49)	1,055.00
7150 · Legal/Prof. Fees	350.00	250.00	100.00	1,200.00	1,500.00	(300.00)	3,000.00
7200 · Management Fees	1,000.00	1,000.00	0.00	6,000.00	6,000.00	0.00	12,000.00
7220 · Board Meeting Room	0.00	20.00	(20.00)	0.00	120.00	(120.00)	240.00
7225 · Gen. Meeting Refreshments	0.00	8.33	(8.33)	0.00	50.00	(50.00)	100.00
7240 · Social Picnic	0.00	83.33	(83.33)	168.90	500.00	(331.10)	1,000.00
7250 · Office Svc/Supplies/Misc	195.93	106.25	89.68	1,550.96	637.50	913.46	1,275.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	150.00	(150.00)	300.00
7350 · Miscellaneous	28.20	12.92	15.28	28.20	77.50	(49.30)	155.00
Total Administrative	<u>1,806.22</u>	<u>1,758.34</u>	<u>47.88</u>	<u>10,411.84</u>	<u>10,550.00</u>	<u>(138.16)</u>	<u>21,100.00</u>
Grounds							
7600 · Landscape Contract	475.00	475.00	0.00	2,850.00	2,850.00	0.00	5,700.00
7650 · Landscape Grounds Projects	0.00	183.33	(183.33)	195.31	1,100.00	(904.69)	2,200.00
7820 · Wetlands Maintenance	0.00	295.83	(295.83)	700.00	1,775.00	(1,075.00)	3,550.00
Total Grounds	<u>475.00</u>	<u>954.16</u>	<u>(479.16)</u>	<u>3,745.31</u>	<u>5,725.00</u>	<u>(1,979.69)</u>	<u>11,450.00</u>
Maintenance							
8010 · Building Maint/Repr/Svc	0.00	75.00	(75.00)	2,210.00	450.00	1,760.00	900.00
Total Maintenance	<u>0.00</u>	<u>75.00</u>	<u>(75.00)</u>	<u>2,210.00</u>	<u>450.00</u>	<u>1,760.00</u>	<u>900.00</u>
Utilities							
8610 · Utilities	11.69	191.67	(179.98)	1,198.19	1,150.00	48.19	2,300.00
Total Utilities	<u>11.69</u>	<u>191.67</u>	<u>(179.98)</u>	<u>1,198.19</u>	<u>1,150.00</u>	<u>48.19</u>	<u>2,300.00</u>
Total Expense	<u>2,292.91</u>	<u>2,979.17</u>	<u>(686.26)</u>	<u>17,565.34</u>	<u>17,875.00</u>	<u>(309.66)</u>	<u>35,750.00</u>
Net Ordinary Income	<u>693.33</u>	<u>0.00</u>	<u>693.33</u>	<u>1,048.44</u>	<u>0.00</u>	<u>1,048.44</u>	<u>0.00</u>
Net Income	<u>693.33</u>	<u>0.00</u>	<u>693.33</u>	<u>1,048.44</u>	<u>0.00</u>	<u>1,048.44</u>	<u>0.00</u>