

**BAY OAKS HOA, INC.**  
**FINANCIAL REPORTS**  
**January 31, 2017**

**Presented by: Sunstate Association Management Group, Inc.**

02/09/17

**Bay Oaks HOA, Inc.**  
**Statement of Assets, Liabilities, & Fund Balance**  
As of January 31, 2017

	Jan 31, 17
<b>ASSETS</b>	
Current Assets	
Checking/Savings	
1010 · Stonegate Opr 5514	67,310.81
1070 · Petty Cash Sharon Morea	100.00
1215 · FCB 7600	12,060.02
Total Checking/Savings	79,470.83
Accounts Receivable	
1310 · Accounts Receivable	13,672.43
Total Accounts Receivable	13,672.43
Other Current Assets	
1315 · Allowance for Bad Debt	-3,981.33
1610 · Prepaid Insurance	175.00
1650 · Undeposited Funds	5,485.00
Total Other Current Assets	1,678.67
Total Current Assets	94,821.93
<b>TOTAL ASSETS</b>	<b>94,821.93</b>
<b>LIABILITIES &amp; EQUITY</b>	
Liabilities	
Current Liabilities	
Accounts Payable	
3010 · Accounts Payable	1,195.64
Total Accounts Payable	1,195.64
Other Current Liabilities	
Reserves	
5150 · Improvement Projects	4,517.82
5220 · Wetlands Certifications	1,575.92
5480 · Wall - Self Insured	3,550.04
5490 · Reserves Interest - Current	2.56
5491 · Reserve Interest Prior Yr	2,413.68
Total Reserves	12,060.02
3050 · Deferred Revenue	32,770.83
Total Other Current Liabilities	44,830.85
Total Current Liabilities	46,026.49
Total Liabilities	46,026.49
Equity	
Unrestricted Net Assets	5,617.92
5510 · Prior Years Fund Balance	42,859.67
Net Income	317.85
Total Equity	48,795.44
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>94,821.93</b>

02/10/17

**Bay Oaks HOA, Inc.**  
**Revenue & Expenses - Budget vs. Actual**  
 January 2017

	<u>Jan 17</u>	<u>Budget</u>	<u>\$ Over Budget</u>	<u>Jan 17</u>	<u>YTD Budget</u>	<u>\$ Over Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>							
<b>Income</b>							
<b>Income</b>							
6200 · Assessment Fees	2,979.17	2,979.16	0.01	2,979.17	2,979.16	0.01	35,750.00
6400 · Lease/Sales App Fees	25.00			25.00			
6910 · Interest Income	8.35			8.35			
6920 · Returned Check Charges	20.00			20.00			
<b>Total Income</b>	<u>3,032.52</u>	<u>2,979.16</u>	<u>53.36</u>	<u>3,032.52</u>	<u>2,979.16</u>	<u>53.36</u>	<u>35,750.00</u>
<b>Total Income</b>	3,032.52	2,979.16	53.36	3,032.52	2,979.16	53.36	35,750.00
<b>Expense</b>							
<b>Administrative</b>							
7005 · Bad Debt	147.92	147.91	0.01	147.92	147.91	0.01	1,775.00
7020 · Dues/Licenses/Permits	0.00	16.66	(16.66)	0.00	16.66	(16.66)	200.00
7100 · Insurance	87.50	87.91	(0.41)	87.50	87.91	(0.41)	1,055.00
7150 · Legal/Prof. Fees	0.00	250.00	(250.00)	0.00	250.00	(250.00)	3,000.00
7200 · Management Fees	1,000.00	1,000.00	0.00	1,000.00	1,000.00	0.00	12,000.00
7220 · Board Meeting Room	0.00	20.00	(20.00)	0.00	20.00	(20.00)	240.00
7225 · Gen. Meeting Refreshments	0.00	8.34	(8.34)	0.00	8.34	(8.34)	100.00
7240 · Social Picnic	0.00	41.66	(41.66)	0.00	41.66	(41.66)	500.00
7250 · Office Svc/Supplies/Misc	416.82	106.25	310.57	416.82	106.25	310.57	1,275.00
7270 · Directory Expense	0.00	25.00	(25.00)	0.00	25.00	(25.00)	300.00
7350 · Miscellaneous	0.00	12.91	(12.91)	0.00	12.91	(12.91)	155.00
<b>Total Administrative</b>	<u>1,652.24</u>	<u>1,716.64</u>	<u>(64.40)</u>	<u>1,652.24</u>	<u>1,716.64</u>	<u>(64.40)</u>	<u>20,600.00</u>
<b>Grounds</b>							
7600 · Landscape Contract	475.00	475.00	0.00	475.00	475.00	0.00	5,700.00
7650 · Landscape Grounds Projects	195.31	183.34	11.97	195.31	183.34	11.97	2,200.00
7820 · Wetlands Maintenance	0.00	295.84	(295.84)	0.00	295.84	(295.84)	3,550.00
<b>Total Grounds</b>	<u>670.31</u>	<u>954.18</u>	<u>(283.87)</u>	<u>670.31</u>	<u>954.18</u>	<u>(283.87)</u>	<u>11,450.00</u>
<b>Maintenance</b>							
8010 · Building Maint/Repr/Svc	0.00	75.00	(75.00)	0.00	75.00	(75.00)	900.00
<b>Total Maintenance</b>	<u>0.00</u>	<u>75.00</u>	<u>(75.00)</u>	<u>0.00</u>	<u>75.00</u>	<u>(75.00)</u>	<u>900.00</u>
<b>Utilities</b>							
8610 · Utilities	392.12	191.66	200.46	392.12	191.66	200.46	2,300.00
<b>Total Utilities</b>	<u>392.12</u>	<u>191.66</u>	<u>200.46</u>	<u>392.12</u>	<u>191.66</u>	<u>200.46</u>	<u>2,300.00</u>
<b>Total Expense</b>	<u>2,714.67</u>	<u>2,937.48</u>	<u>(222.81)</u>	<u>2,714.67</u>	<u>2,937.48</u>	<u>(222.81)</u>	<u>35,250.00</u>
<b>Net Ordinary Income</b>	<u>317.85</u>	<u>41.68</u>	<u>276.17</u>	<u>317.85</u>	<u>41.68</u>	<u>276.17</u>	<u>500.00</u>
<b>Net Income</b>	<u>317.85</u>	<u>41.68</u>	<u>276.17</u>	<u>317.85</u>	<u>41.68</u>	<u>276.17</u>	<u>500.00</u>