

Bay Oaks HOA, Inc.
Approved Budget
January 1 to December 31, 2024

	2023 Approved Budget	2024 Approved Budget
Income		
6200 · Assessment Fees	37,895.25	38,610.25
6340 · Late Fee Income	0.00	0.00
6400 · Lease/Sales App Fees	0.00	0.00
6910 · Interest Income	0.00	0.00
Total Income	37,895.25	38,610.25
Expense		
Administrative		
7020 · Dues/Licenses/Permits	61.25	86.25
7100 · Insurance	1,300.00	1,592.00
7150 · Legal/Prof. Fees	5,000.00	4,000.00
7200 · Management Fees	13,860.00	14,400.00
7220 · Board Meeting Room	200.00	200.00
7240 · Social Picnic	500.00	500.00
7250 · Office Svc/Supplies/Misc	2,500.00	5,000.00
7270 · Directory Expense	300.00	300.00
Total Administrative	23,721.25	26,078.25
Grounds		
7600 · Landscape Contract	5,700.00	6,000.00
7650 · Landscape Grounds Projects	1,424.00	1,597.00
7820 · Wetlands Maintenance	3,400.00	900.00
Total Grounds	10,524.00	8,497.00
Maintenance		
8010 · Building Maint/Repr/Svc	750.00	750.00
Total Maintenance	750.00	750.00
Utilities		
8610 · Utilities	2,900.00	3,285.00
Total Utilities	2,900.00	3,285.00
Total Expense	37,895.25	38,610.25

Annual Assessment	2023	2024
Maintenance	\$ 265.00	\$ 270.00
Reserves	\$ -	\$ -
TOTAL	\$ 265.00	\$ 270.00

Total Homes 143
Times Paid Per Year 1

Bay Oaks HOA, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2024 - December 31, 2024
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

FUNDING WAIVED

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2023	ASSESSMENTS COLLECTED 2023	ESTIMATED EXPENDITURES 2023	ESTIMATED TRANSFERS 2023	ESTIMATED BALANCE 12/31/2023	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ YEAR
ACCT#	ASSET											
5150	Improvement Projects	5	1	4,518	4,518	-	-	-	4,518	0	0	0.00
5220	Wetlands Certifications	4	1	1,576	1,576	-	-	-	1,576	0	0	0.00
5480	Wall - Self Insured	3	1	3,550	3,550	-	-	-	3,550	(0)	(0)	0.00
5485	Capital Improvements				8,116	-	-	-	8,116	-	-	0.00
5490	Interest				42	1		-	42	-	-	0.00
				9,644	17,802	1	0	0	17,802	0	0	0.00