

Bay Oaks HOA, Inc.
Approved Budget
January 1 to December 31, 2020

	2019 Approved Budget	2020 Approved Budget
Income		
6200 · Assessment Fees	35,750.00	35,750.00
6340 · Late Fee Income	0.00	0.00
6400 · Lease/Sales App Fees	0.00	0.00
6500 · Violation Fees	0.00	0.00
6910 · Interest Income	0.00	0.00
6920 · Returned Check Charges	0.00	0.00
Total Income	35,750.00	35,750.00
Expense		
Administrative		
7005 · Bad Debt	1,775.00	0.00
7020 · Dues/Licenses/Permits	80.00	61.00
7100 · Insurance	1,100.00	1,200.00
7150 · Legal/Prof. Fees	3,000.00	4,775.00
7200 · Management Fees	12,300.00	12,500.00
7220 · Board Meeting Room	150.00	150.00
7225 · Gen. Meeting Refreshments	100.00	100.00
7240 · Social Picnic	500.00	500.00
7250 · Office Svc/Supplies/Misc	2,500.00	2,800.00
7270 · Directory Expense	300.00	300.00
Total Administrative	21,805.00	22,386.00
Grounds		
7600 · Landscape Contract	5,700.00	5,900.00
7650 · Landscape Grounds Projects	2,495.00	2,500.00
7820 · Wetlands Maintenance	1,750.00	1,900.00
Total Grounds	9,945.00	10,300.00
Maintenance		
8010 · Building Maint/Repr/Svc	1,500.00	1,564.00
Total Maintenance	1,500.00	1,564.00
Utilities		
8610 · Utilities	2,500.00	1,500.00
Total Utilities	2,500.00	1,500.00
Total Expense	35,750.00	35,750.00

2020 Annual Assessment/home \$ 250.00
143 Homes

Bay Oaks HOA, Inc.
APPROVED BUDGET FOR THE PERIOD
January 1, 2020 - December 31, 2020
DESIGNATED RESERVES

PERCENT
 FUNDING
 100.00%

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 1/1/2019	ASSESSMENTS COLLECTED 2019	ESTIMATED EXPENDITURES 2019	TRANSFERS 2019	ESTIMATED BALANCE 12/31/2019	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED	COST/ UNIT/ UNIT
ACCT#	ASSET											
5150	Improvement Projects	5	1	4,518	4,518	-	-	-	4,518	-	-	0.00
5220	Wetlands Certifications	4	1	1,576	1,576	-	-	-	1,576	-	-	0.00
5480	Wall - Self Insured	3	1	3,550	3,550	-	-	-	3,550	-	-	0.00
5485	Capital Improvements				8,112	0	-	40	8,152	-	-	0.00
5490	Interest				33			33	66	-	-	0.00
				9,644	17,789	0	0	73	17,862	0	0	0.00